

**CITY OF OWEN SOUND
2010 TAX RATES**

RTC/RTQ	DESCRIPTION	MUNICIPAL	COUNTY	EDUCATION	TOTAL
<u>RATES FOR TAXABLE PROPERTIES:</u>					
RT	Residential / Farm - full rate	.00951797	.00338349	.00241000	.01531146
MT	Multi-Residential – full rate	.02512743	.00893242	.00241000	.03646985
NT	New Multi-Residential – full rate	.01371728	.00487628	.00241000	.02100356
CT	Commercial – full rate	.02075392	.00737771	.01690008	.04503171
CU	Commercial – excess land rate	.01452775	.00516440	.01183006	.03152221
CX	Commercial – vacant land rate	.01452775	.00516440	.01183006	.03152221
XT	Commercial-New Construction	.02075392	.00737771	.01430000	.04243163
XU	Commercial-New Construction Excess Land	.01452775	.00516440	.01001000	.02970215
CH	Commercial – (Taxable: Shared PIL at full rate)	.02075392	.00737771	.01690008	.04503171
DT	Office Building – full rate	.02075392	.00737771	.01690008	.04503171
ST	Shopping Centre – full rate	.02075392	.00737771	.01690008	.04503171
IT	Industrial – full rate	.02529685	.00899265	.01673734	.05102684
IU	Industrial – excess land rate	.01644295	.00584522	.01087927	.03316744
IX	Industrial – vacant land rate	.01644295	.00584522	.01087927	.03316744
IH	Industrial - (Taxable: Shared PIL at full rate)	.02529685	.00899265	.01673734	.05102684
IJ	Industrial - (Taxable: Shared PIL at vacant land rate)	.01644295	.00584522	.01087927	.03316744
LT	Large Industrial – full rate	.04335433	.01541182	.02450000	.08326615
LU	Large Industrial – excess land rate	.02818032	.01001768	.01592500	.05412300
PT	Pipelines – full rate	.03397914	.01207907	.01430000	.06035821
FT	Farmlands – full rate	.00237949	.00084587	.00060250	.00382786
<u>RATES FOR PAYMENT – IN – LIEU PROPERTIES & EXEMPT PROPERTIES</u>					
RG	Residential / Farm - (Eligible for Payment In Lieu at the Municipal & County rate only)	.00951797	.00338349	.00000000	.01290146
MF	Multi-Residential - (Eligible for Payment In Lieu at full rate)	.02512743	.00893242	.00241000	.03646985
CF	Commercial - (Eligible for Payment In Lieu at full rate)	.02075392	.00737771	.01690008	.04503171
CG	Commercial - (Eligible for Payment In Lieu at the Municipal & County rate only)	.02075392	.00737771	.00000000	.02813163
CV	Commercial - (Eligible for Payment In Lieu at full excess land rate)	.01452775	.00516440	.01183006	.03152221
CY	Commercial - (Eligible for Payment In Lieu at full vacant land rate)	.01452775	.00516440	.01183006	.03152221
GF	Parking Lot - (Eligible for Payment In Lieu at full rate)	.02075392	.00737771	.01690008	.04503171
E	Exempt – (tax exempt & not eligible for PIL)	.00000000	.00000000	.00000000	.00000000

DOWNTOWN IMPROVEMENT AREA TAX RATES:

2010 DIA TAX RATES: .00516983 (calculated on CT, DT, ST, IT, LT, XT, CF and GF)
 .00361888 (calculated on CU, CX, IU, IX, and LU)