

**CITY OF OWEN SOUND
2005 FINAL TAX BILLING INFORMATION**



Enclosed is your City of Owen Sound Final Tax Bill for 2005.

The taxes collected are for three basic requirements: 1) City of Owen Sound budgetary needs, 2) City share of Grey County budgetary needs, and 3) Province of Ontario Education Taxes.

Overall, the breakdown of your tax dollar is:	City of Owen Sound	-	49.9 %
	County of Grey	-	20.9 %
	Education Taxes	-	<u>29.2 %</u>
	Total		<u>100.0 %</u>

The 2005 budgetary increases for each of the three taxing jurisdictions were:

City of Owen Sound	-	3.9 %
County of Grey	-	2.5 %
Education Taxes	-	0 %

Under Provincial regulation the commercial and industrial property classes are levy restricted. This means that those tax classes only receive half of the budgetary percentage increase that the residential tax class will receive. For 2005 this means that the above budgetary increases resulted in the following overall tax rate increases:

<u>Property Class</u>	
Residential	+ 4.2 %
Multi-Residential	+ 4.8 %
Commercial	+ 1.6 %
Industrial	+ 1.6 %
Large Industrial	+ 1.6 %

Due to further Provincial “Capping” regulations, some properties in the multi-residential, commercial and industrial tax classes will see changes that vary from those mentioned above.

The 49.9 % of your tax dollars retained by the City of Owen Sound have been budgeted to be spent as shown below:

Administrative Services	-	3 %
Financial Services	-	3 %
Fire Protection	-	16 %
Operations (Roads, Transit, Public Works, Airport)	-	32 %
Community Services (Recreation, Culture, Tourism, Planning, Art Gallery, Library, By-law Admin.)	-	12 %
Police Protection	-	29 %
General Government	-	<u>5 %</u>
Total		<u>100 %</u>

Should you have any questions regarding your tax notice, please contact the City of Owen Sound Tax Department at 376-1440.

FINAL TAX BILL LAYOUT FOR 2005

The Provincial Government has regulated the layout of Final Tax Bills.

If you have either Residential or Farmland assessment, there will be a section on your final tax bill entitled **Schedule 2**. This section compares last year's year-end adjusted levies to this year's levies, local municipal and county levy changes, education levy changes and levy changes that may be due to reassessment.

Commercial, Industrial and Multi-Residential properties have levy changes as well as 'capping' information noted on their final tax bills under a section entitled **Schedule 3**.

Various education codes may appear on your tax bill to indicate school support. These codes may be any of the following:

EP – English Public
ES – English Separate
FP – French Public
FS – French Separate
NS – No Support

TAX DUE DATES

The final tax billing will be due in two equal instalments and these are:

First Instalment is due	July 29, 2005
Second Instalment is due	September 30, 2005

Some taxpayers may have appealed their property assessment values, but the appeal process does not relieve the taxpayer of the responsibility to pay the tax on the required due dates, otherwise late charges are assessed.

When making payment, please detach the appropriate perforated payment stub from the bottom of the tax bill and mail it with your payment to ensure credit to your account. To reduce postage and handling costs, receipts for payment by cheque will be issued upon request only. We encourage you also to save postage by mailing to us, in one envelope, two cheques to pay the first and second instalment. Post-date your second cheque to September 30, 2005 and we will deposit it on that date.

CITY HALL IS OPEN FROM
8:30AM TO 4:30 PM
MONDAY TO FRIDAY

Payment after hours by cheque may be made by depositing your cheque into our drop box at the front door of City Hall.

You may also pay your taxes by using telephone or internet banking, if your bank offers those services.

PAYMENTS RECEIVED ARE APPLIED FIRST TO ALL PENALTY AND INTEREST CHARGES AND THEN TO THE OLDEST UNPAID TAX